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Citizens Bank & Trust and Summit Bank of Kansas City Announce Merger Plans

Lee's Summit, MO (May 8, 2019) – Citizens Bank & Trust and Summit Bank of Kansas City today announced their merger agreement and submission of a related regulatory application. The announcement was made jointly by Richard L. Viar, president and chief executive officer of Summit Bank of Kansas City and Roger M. Arwood, chief executive officer of Citizens Bank & Trust.

The merger agreement outlines their plans for Citizens to acquire Summit in 2019, at which time Summit will be merged into Citizens Bank & Trust. The merger of these privately owned community banks is expected to help them deliver enhanced financial services to clients throughout the greater Kansas City metropolitan marketplace.

Summit Bank has developed a loyal customer base, strong community ties, and a skillful banking team in Lee's Summit, which are the attributes that attracted Citizens Bank & Trust. Rick Viar, president and CEO Summit Bank of Kansas City, stated, "The financial resources of Citizens will enable us to better serve our existing clients, and more quickly grow in Lee's Summit and the surrounding communities."

The merger will expand Citizens Bank & Trust into the eastern Kansas City metropolitan market, supplementing its existing presence in the Kansas City Northland and Johnson County, KS markets. Roger Arwood, CEO of Citizens Bank & Trust, said, "Rick and his team have built a wonderful bank in an attractive market and we are looking forward to having them join Citizens."

Completion of this merger expected to occur in the second half of 2019, pending receipt of all required regulatory and shareholder approvals.

About Citizens Bank & Trust

Founded in 1889, Citizens Bank & Trust is headquartered in Kansas City, MO with banking offices also located in Leawood KS and throughout Northwest MO. Additionally, Citizens delivers financial services with easy-to-access mobile apps and online tools to make banking flexible and convenient from anywhere. Citizens is privately owned, locally managed, and offers banking and wealth management services for personal, private, and commercial banking clients. Citizens and its employees are further committed to voluntarily serve our communities by offering free education and support that accelerates financial understanding and success. Learn more about our Financial Education program at www.GoCitizens.bank/education.php.

About Summit Bank of Kansas City

Summit Bank of Kansas City is based in Lee's Summit. The bank has created a strong presence in Lee's Summit with its personal and commercial banking services. For more information, www.summitbankofkc.com.